

LINCOLN ACADEMY



Executive Director Report June 2023

Prepared by:
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June 20, 2023

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VALUE AWARDS

Teacher of the Year	Marissa Swift 6 th Grade English Language Arts Teacher
Staff Member of the Year	Jeanne Murchison Educational Assistant
Excellence	Quentin Terry Physical Education Teacher
Integrity	Christy Goodman Art Teacher
Leadership	Brynn Wennen 1 st Grade Teacher

PROJECTED STUDENT ENROLLMENT FOR 2023-2024

	Budgeted Number	Number Enrolled for 23-24	Number Waiting as of 6-1
K	88	92	19
1	88	87	0
2	84	87	19
3	84	88	7
4	84	87	23
5	84	88	20
6	84	86	37
7	84	78	2
8	84	80	16
Total	764	773	143

STAFFING UPDATE

<u>Staff Not Returning Next Year</u>	<u>Staff Moving to A Different Position</u>	<u>New Staff Members</u>	<u>Positions Open</u>
Alex Alvarez Social Worker Chloe Brass 4 th Grade Teacher Christine Westbrook 2 nd Grade Teacher Katherine Brassington 6 th Grade Math Teacher Elizabeth Meyer-Chapman DSS (retiring) Joana Blum EA Carrie McCauley EA Jen Schneider PK Peggy Schuetz 8 th Grade ELA Suzanne Fries Principal Secretary Jenny Pott Kindergarten Teacher	Lauren Kunau PK Teacher Taegen Haller 6 th Grade Math	Jenn Thomson Assistant Principal Sydney Nixon 2 nd Grade Teacher Richel Baker 2 nd Grade Teacher Kassie Spring 4 th Grade Teacher Payton Smelker Social Worker Jennifer Lucero 7 th Grade Math Tamra Summer Kindergarten	Facilities Team Member 8 th Grade ELA Principal Secretary

ORGANIZATION CHART

Lincoln Academy Org Chart 2023-2024

LINCOLN ACADEMY BOARD OF DIRECTORS



- The organization chart is very similar to the one presented to the Board of Directors in March. The biggest change is the move of the Instructional Coaches to being direct reports to the Executive Director. This change is consistent with the Executive Director focus on building instructional capacity schoolwide.
- The Executive Director is the only school employee who is hired, supervised, and monitored by the Board of Directors. No other employee is to be directed by the Board of Directors.

OATH OF OFFICE
COUNTY OF JEFFERSON
STATE OF COLORADO

I, _____ (printed board member name) do affirm that I will support the Constitution of the United States, the Constitution of the State of Colorado, and the laws of the State of Colorado, and will faithfully perform the duties of the office of Board Member of Lincoln Academy Charter School upon which I am about to enter to the best of my ability.

Signature

Board Member subscribed and sworn to before me this _____ day of _____, 2023.

Signature

Witnessing Official Printed Name _____

Facilities Committee Report June 2023

The facilities committee is responsible for providing guidance, oversight, and, when appropriate, specialized expertise to the operations team in order to create and maintain a safe, healthy, and functional campus. As needed, this committee will make recommendations to the Board of Directors in relation to Operational and Fiscal Planning.

Committee Members in attendance: Lori Woods (Operations Manager), Alicia Borrego (Committee member) & Micah Gilbreath (LA Board Chair) via Google Meets

Facilities meetings will typically occur on the first Friday of every month.

Next meeting August TBD, check the Lincoln Website under the Board of Directors Page

Contact Micah Gilbreath if you would like to join this committee micahgilbreath@lincolnacadey.net

Executive Summary

- 72nd Project Update
- Update for Lincoln Internal sitework
- Rental Properties update

72nd Project update <https://arvada.org/w-72nd-avenue-project>

- Oak Street (possibly delays due to rain)
- City managing street closures (drivers attempting to use campus and detour)

Internal drive lane/parking lot project:

- Notice of Award given but contract documents on hold until lighting design can be added.
- Ulteig lighting (in progress, most likely prior to BoD meeting)
 - Install security cameras in parking lots if budget allows.
- Contract signed with MVP for playground turf.
- Comments received from DFPC, team is finalizing, possibly done by time of BoD meeting.
- On schedule for construction to begin May 30th with the closure of Oak Street
- 72nd and Oak Street intersection will be closed from May 30th – June 9th (may extend a few days due to rain)

Rental Properties update:

- Gas and electric are disconnected.
- Demolition to commence June 12th.
- Extended contract to end of June.

Other:

If final budget for current school year (2022-2023) is approved these facilities projects will occur over summer break:

- Facilities team working on removal. New Material to be installed in late June.
- Commercial Freezer and electrical upgrade (in progress)
- Replacing the plow on the truck

The following will be delayed to the 2023- 2024 budget and school year.

- Doors (due to schedule vendors availability)
- UTV
- Other

Proposed Motions:

Motion: None this month

- **Safety, continuance of doors upgrades:**
 - Glass doors are continuing to be upgraded.
 - upgraded exterior doors that are still lock and key are listed to be upgraded to key card.

Monitoring:

- Building B Boiler (outdated, manufactured in 2001)
- Building C alarm system

Action items for next Facilities meeting:

- **Internal Site work:** Summer schedule, communications, meetings
- **Properties: Status**
- **Additional facilities work: Update of summer schedule.**

Next Facilities meeting at Lincoln Academy will be August TBD.

Facilities Committee goals for the 2022-2023 school year:

- **In progress:** Building & Campus Safety measures from a facilities viewpoint
- **Completed:** Rental properties decision
- **In progress:** Addition of facilities data/metrics to BoD internal dashboard
- **Completed:** Partial Roof replacement on Building B
- **Completed:** assist in management of design package for Internal driveline work
- **Completed:** Coordinate with PTO on further playground enhancements

Facilities Committee goals for the 2021-2022 school year:

- **In progress:** Update our facilities priority list on a bi-annual basis. The list includes improvements and needs for campus buildings and grounds.
- **Completed:** boiler instillation on south end of building A
- **Completed:** two new exterior security doors.
- **In progress:** Continue to develop design and planning for interior infrastructure site improvements in coordination with the City of Arvada's 72nd project.
- **Completed:** Design and install the HVAC for the three existing condensers serving Building A office hallway as well as the ten units serving Building C.
- **Completed:** Discuss ATV pricing for snow removal and possible ways to fund

Finance Committee Report

The finance committee is responsible for planning, monitoring, and recommending the yearly budget to the Board of Directors. As needed, this committee will make recommendations to the Board of Directors in relation to Operational and Fiscal Planning.

Executive Summary

- 2022-2023 Working Budget Update
- HUB Insurance Highlights
- End of Year Cash Reserve Status Projection

May 2023 Financial Review:

- Awaiting final figures for capital construction revenue
- Projected EOY margin at \$43k, but may increase once payroll figures are finalized
- ~19% increase to annual insurance premium
- Two houses removed from Statement of Values
- Cash Carry forward projections is over double the required minimum

Motion: Motion to reappropriate the \$2,315,000 project budget that was approved on April 18, 2023 to the 2023-2024 fiscal year

Proposed Motions

- Motion to reappropriate the \$2,315,000 project budget that was approved on April 18, 2023 to the 2023-2024 fiscal year

Contact Travis Harrison if you would like to join this committee TravisHarrison@lincolnacademy.net



Account		Prior Year			CA020	CC020	GF020	Current Year	Current Year	Current Year		
Number	Description	Total	Estimated Revenue	Budget	Charter School Campus Activity	Charter School Child Care Fund	Charter School General Fund	Operational Funds	Capital Funds	Total	Variance	Percent Spent
	Prior Year Carryforward	5,237,910.70			19,683.93	33,619.28	3,286,522.85	3,339,826.06	2,495,639.44	5,835,465.50		
401000	Commissions/Profits	1,968.03	1,863.00	0.00	-	-	1,847.43	1,847.43	-	1,847.43	15.57	99%
401400	Ticket Sales	1,195.00	1,018.00	0.00	1,005.00	-	-	1,005.00	-	1,005.00	13.00	99%
408000	Resale	20,984.41	21,200.00	0.00	20,150.36	-	1,500.00	21,650.36	-	21,650.36	(450.36)	102%
409000	Sales-Fund Raising	3,120.50	3,946.00	0.00	4,215.96	-	208.45	4,424.41	-	4,424.41	(478.41)	112%
411000	Prop Tax-Mill Levy Override	1,353,584.50	1,467,283.06	0.00	-	-	1,463,617.50	1,463,617.50	-	1,463,617.50	3,665.56	100%
415000	Earnings On Investments	3,587.35	81,000.00	0.00	-	-	-	-	64,193.83	64,193.83	16,806.17	79%
419000	Other Revenue	1,905.89	1,137.00	0.00	-	-	9.14	9.14	-	9.14	1,127.86	1%
433000	State Revenue - Other	231,321.69	257,862.16	0.00	-	-	-	-	215,325.45	215,325.45	42,536.71	84%
434000	Exceptional Children Revenue	75,955.04	99,636.00	0.00	-	-	99,636.00	99,636.00	-	99,636.00	-	100%
450000	Transfers PPR	6,329,619.58	6,974,988.10	0.00	-	-	6,974,928.44	6,974,928.44	-	6,974,928.44	59.66	100%
450000	Transfers Bond	516,226.45	459,599.60	0.00	-	-	-	-	335,476.97	335,476.97	124,122.63	73%
451000	Fees/Dues	71,917.16	93,000.00	0.00	1,023.50	-	95,130.25	96,153.75	-	96,153.75	(3,153.75)	103%
455000	Tuition from Individuals	251,557.62	253,895.00	0.00	-	265,416.27	-	265,416.27	-	265,416.27	(11,521.27)	105%
461000	Building Rental	12,300.00	6,200.00	0.00	-	-	6,490.00	6,490.00	-	6,490.00	(290.00)	105%
474000	Transportation - Field Trips	37,085.85	36,000.00	0.00	35,918.85	-	-	35,918.85	-	35,918.85	81.15	100%
482000	Activity Revenue	8,430.00	11,750.00	0.00	11,912.50	-	-	11,912.50	-	11,912.50	(162.50)	101%
493500	Proceeds-Surplus Property	625,000.00	-	0.00	-	-	-	-	-	-	-	n/a
498000	Donations	11,125.00	35,700.00	0.00	600.00	-	35,134.00	35,734.00	-	35,734.00	(34.00)	100%
499000	Miscellaneous Revenue	-	-	0.00	-	-	-	-	-	-	-	n/a
950500	Mandatory Transfers	(526,540.61)	(459,599.60)	0.00	-	-	(39,253.43)	(39,253.43)	(296,223.54)	(335,476.97)	(124,122.63)	73%
	Revenues	9,030,343.46	9,346,478.32	-	74,826.17	265,416.27	8,639,247.78	8,979,490.22	318,772.71	9,298,262.93	48,215.39	99%
	Available	14,268,254.16	9,346,478.32		94,510.10	299,035.55	11,925,770.63	12,319,316.28	2,814,412.15	15,133,728.43	48,215.39	162%
511700 - 521000	Administration	439,495.90		338,445.00				288,920.99	-	288,920.99	49,524.01	85%
521100	Teacher	2,684,267.90		2,826,990.69	6,666.64	63,277.90	2,259,682.25	2,329,626.79	-	2,329,626.79	497,363.90	82%
521900	Substitute Teacher	24,725.00		32,000.00	750.00	-	25,240.00	25,990.00	-	25,990.00	6,010.00	81%
522100	Counselor	25,685.39		25,884.31	-	-	21,335.21	21,335.21	-	21,335.21	4,549.10	82%
522200	Teacher Librarian	73,247.00		75,522.00	-	-	62,578.75	62,578.75	-	62,578.75	12,943.25	83%
524200	Coordinator - Classified	110,822.49		154,526.75	-	-	124,893.25	124,893.25	-	124,893.25	29,633.50	81%
526200	Instructional Coach	120,332.00		130,552.14	-	-	107,846.29	107,846.29	-	107,846.29	22,705.85	83%
529200	Occupational Therapist	34,315.93		31,577.99	-	-	24,565.29	24,565.29	-	24,565.29	7,012.70	78%
529400	Nurse	31,468.30		25,500.00	-	-	21,663.60	21,663.60	-	21,663.60	3,836.40	85%
529600	Social Worker	65,868.00		71,165.10	-	1,000.00	62,899.12	63,899.12	-	63,899.12	7,265.98	90%
529800	Speech Therapist	42,445.92		47,812.50	-	-	39,528.90	39,528.90	-	39,528.90	8,283.60	83%
552100	School Secretary	205,981.19		225,995.04	-	-	185,807.38	185,807.38	-	185,807.38	40,187.66	82%
557100	Paraprofessional	581,100.13		656,956.71	-	73,148.64	504,792.88	577,941.52	-	577,941.52	79,015.19	88%
557600	Clinic Aides	26,674.36		27,882.62	-	-	22,941.17	22,941.17	-	22,941.17	4,941.45	82%
591100	Custodian	105,514.38		134,063.85	-	-	107,674.42	107,674.42	-	107,674.42	26,389.43	80%
591400	Campus Supervisor	64,752.79		66,918.75	-	-	56,190.56	56,190.56	-	56,190.56	10,728.19	84%
599400	Unused Sick Leave	32,744.37		27,000.00	-	78.44	708.00	786.44	-	786.44	26,213.56	3%
599810	Additional Pay - Certificated	12,050.00		2,750.00	1,320.00	375.00	-	1,695.00	-	1,695.00	1,055.00	62%
599820	Additional Pay-Classified	1,250.00		2,250.00	1,950.00	71.15	-	2,021.15	-	2,021.15	228.85	90%
599830	Additional Pay-Administrative	-		200.00	200.00	-	-	200.00	-	200.00	-	100%
	Salaries	4,682,741.05		4,903,992.45	10,886.64	137,951.13	3,917,268.06	4,066,105.83	-	4,066,105.83	837,886.62	83%
699000	Employee Benefits	1,276,448.77		1,417,620.78	3,372.28	43,002.43	1,129,736.48	1,176,111.19	-	1,176,111.19	241,509.59	83%
	Benefits	1,276,448.77		1,417,620.78	3,372.28	43,002.43	1,129,736.48	1,176,111.19	-	1,176,111.19	241,509.59	83%
	Total Salaries and Benefits	5,959,189.82		6,321,613.23	14,258.92	180,953.56	5,047,004.54	5,242,217.02	-	5,242,217.02	1,079,396.21	83%
701000	Mileage And Travel	47.04		53.94	-	-	53.94	53.94	-	53.94	-	100%
702000	Employee Training & Conf	5,858.56		5,090.46	-	-	3,096.46	3,096.46	-	3,096.46	1,994.00	61%
708000	Background Verifications	1,810.50		2,500.00	112.00	327.65	1,615.00	2,054.65	-	2,054.65	445.35	82%
710000	Meals/Refreshments	6,153.74		7,805.00	1,370.84	1,169.53	1,547.41	4,087.78	-	4,087.78	3,717.22	52%
713000	Student Transportation	6,424.36		7,466.95	6,672.85	-	-	6,672.85	-	6,672.85	794.10	89%
715000	Student Admission/Entry Fees	33,877.47		34,297.81	35,135.81	-	(350.00)	34,785.81	-	34,785.81	(488.00)	101%
721000	Legal Fees	4,365.00		1,410.00	-	-	510.00	510.00	-	510.00	900.00	36%
723000	Printing	-		0.00	-	-	-	-	-	-	-	n/a
731000	Contracted Services	150,884.22		179,044.06	3,701.93	1,650.00	148,229.42	153,581.35	-	153,581.35	25,462.71	86%
735000	Bank Fees & Other Expense	120.46		4,908.73	-	-	-	-	3,627.56	3,627.56	1,281.17	74%
743000	Equipment Rental	1,648.69		2,745.09	-	-	884.69	884.69	-	884.69	1,860.40	32%
745000	Contract Maint/Eq Repair	4,943.45		10,100.00	-	-	2,208.08	2,208.08	-	2,208.08	7,891.92	22%
745500	Technology Services	59,052.72		55,317.76	67.74	467.00	50,092.04	50,626.78	-	50,626.78	4,690.98	92%
746000	Const Maint/Repair-Bldg	41,336.38		275,290.57	-	-	116,139.85	116,139.85	-	116,139.85	159,150.72	42%







Account		Prior Year			CA020 Charter School Campus Activity	CC020 Charter School Child Care Fund	GF020 Charter School General Fund	Current Year	Current Year	Current Year		
Number	Description	Total	Estimated Revenue	Budget				Operational Funds	Capital Funds	Total	Variance	Percent Spent
752000	Marketing - Advertising	3,018.23		7,000.00	-	-	6,520.98	6,520.98	-	6,520.98	479.02	93%
761000	Natural Gas	18,363.68		35,475.00	-	-	28,524.40	28,524.40	-	28,524.40	6,950.60	80%
764000	Electricity	64,922.09		70,800.00	-	-	69,932.30	69,932.30	-	69,932.30	867.70	99%
765000	Voice Communication Line	13,344.54		13,860.00	-	-	11,398.28	11,398.28	-	11,398.28	2,461.72	82%
766000	Water & Sanitation	17,888.68		19,595.00	-	-	15,009.11	15,009.11	-	15,009.11	4,585.89	77%
768000	Postage	288.08		600.00	-	-	249.40	249.40	-	249.40	350.60	42%
769000	Permits/Licenses/Fees	19,925.56		27,539.91	-	2,570.29	23,052.96	25,623.25	-	25,623.25	1,916.66	93%
770000	Risk Management Charges	88,648.28		80,778.82	-	-	77,347.66	77,347.66	-	77,347.66	3,431.16	96%
770800	Unemployment Comp Insur	11,511.20		11,220.50	-	322.87	7,017.63	7,340.50	-	7,340.50	3,880.00	65%
781000	Lease Purch-Other-Principal	175,000.00		140,000.00	-	-	-	-	140,000.00	140,000.00	-	100%
781500	Lease Purch-Other-Interest	284,686.42		319,024.10	-	-	-	-	319,024.10	319,024.10	-	100%
950000	Transfers District Fees	787,010.34		852,399.41	-	-	852,396.41	852,396.41	-	852,396.41	3.00	100%
	Purchased Services	1,801,129.69		2,164,323.11	47,061.17	6,507.34	1,415,476.02	1,469,044.53	462,651.66	1,931,696.19	232,626.92	89%
801000	Buildimg Contingency	-		4,482,726.00				-	-	-	4,482,726.00	0%
804000	Fund Raising	-		1,500.00	-	-	-	-	-	-	1,500.00	0%
805000	Materials/Supplies-Other	11,633.56		17,777.44	2,043.54	315.26	9,443.86	11,802.66	-	11,802.66	5,974.78	66%
806000	Materials/Supplies Resale	16,788.88		20,600.00	17,259.41	-	1,606.80	18,866.21	-	18,866.21	1,733.79	92%
810000	Office Material/Supplies	3,267.21		3,500.00	-	-	1,808.25	1,808.25	-	1,808.25	1,691.75	52%
810001	Office Equipment - Under \$5K	6,111.98		32,850.00	-	-	25,740.48	25,740.48	-	25,740.48	7,109.52	78%
812000	Clinic Supplies/Materials	463.23		1,250.00	-	-	647.10	647.10	-	647.10	602.90	52%
814000	Custodial Supplies	12,718.14		17,200.00	-	-	13,215.19	13,215.19	-	13,215.19	3,984.81	77%
820000	Instructional Material/Supply	81,007.18		78,403.41	83.88	1,891.78	61,629.79	63,605.45	-	63,605.45	14,797.96	81%
820001	Instructional Equip-Under \$5K	78,883.24		23,000.00	-	1,797.66	20,752.38	22,550.04	-	22,550.04	449.96	98%
822000	Textbooks	5,293.27		115,000.00	-	-	87,648.43	87,648.43	-	87,648.43	27,351.57	76%
823000	Copier Usage	24,795.00		33,160.77	-	-	28,169.02	28,169.02	-	28,169.02	4,991.75	85%
824000	Testing Materials	866.30		1,500.00	-	-	618.36	618.36	-	618.36	881.64	41%
826000	Graduation Materials	39.34		500.00	-	-	33.13	33.13	-	33.13	466.87	7%
840000	Maint Materials/Supplies	14,785.65		23,263.00	8.98	-	17,724.31	17,733.29	-	17,733.29	5,529.71	76%
870000	Library Materials	2,904.25		4,700.00	-	-	4,457.17	4,457.17	-	4,457.17	242.83	95%
885000	Miscellaneous Expense	-		500.00	-	-	-	-	-	-	500.00	0%
889000	Consumable Supplies	150.12		500.00	-	-	12.47	12.47	-	12.47	487.53	2%
	Materials and Supplies	259,707.35		4,857,930.62	19,395.81	4,004.70	273,506.74	296,907.25	-	296,907.25	4,561,023.37	6%
930000	Building Improvements	412,761.80		441,657.58	-	-	385,982.96	385,982.96	-	385,982.96	55,674.62	87%
	Capital Outlay	412,761.80		441,657.58	-	-	385,982.96	385,982.96	-	385,982.96	55,674.62	87%
	Total Expenditures	8,432,788.66		13,785,524.54	80,715.90	191,465.60	7,121,970.26	7,394,151.76	462,651.66	7,856,803.42		
	Pre-Adjusted Carryforward	5,835,465.50			13,794.20	107,569.95	4,803,800.37	4,925,164.52	2,351,760.49	7,276,925.01		
	Encumbrances	-		-	-	-	-	-	-	-		
	Requisitions	-		-	-	-	-	-	-	-		
	TABOR (school enters amount)			235,304.86								
	Adjusted Carryforward	5,835,465.50						4,925,164.52	2,351,760.49	7,276,925.01		

Jefferson County Public Schools Charter Schools Lincoln Academy Charter School Report ID: 558OPC For Accounting Period: 05/31/23				
Account		Prior YTD Totals	Current YTD Totals	Variance - CY Total minus PY Total
Number	Description			
	Prior Year Carryforward			
401000	Commissions/Profits	1,968.03	1,847.43	(120.60)
401400	Ticket Sales	1,195.00	1,005.00	(190.00)
408000	Resale	20,984.41	21,650.36	665.95
409000	Sales-Fund Raising	3,120.50	4,424.41	1,303.91
411000	Prop Tax-Mill Levy Override	1,353,584.50	1,463,617.50	110,033.00
415000	Earnings On Investments	1,967.90	64,193.83	62,225.93
419000	Other Revenue	1,876.17	9.14	(1,867.03)
433000	State Revenue - Other	195,870.96	215,325.45	19,454.49
434000	Exceptional Children Revenue	75,955.04	99,636.00	23,680.96
450000	Transfers PPR	6,319,319.80	6,974,928.44	655,608.64
450000	Transfers Bond	488,288.60	335,476.97	(152,811.63)
451000	Fees/Dues	71,917.16	96,153.75	24,236.59
455000	Tuition from Individuals	274,462.02	265,416.27	(9,045.75)
461000	Building Rental	10,730.00	6,490.00	(4,240.00)
474000	Transportation - Field Trips	37,085.85	35,918.85	(1,167.00)
482000	Activity Revenue	8,430.00	11,912.50	3,482.50
493500	Proceeds-Surplus Property	625,000.00	-	(625,000.00)
498000	Donations	11,125.00	35,734.00	24,609.00
499000	Miscellaneous Revenue	-	-	-
950500	Mandatory Transfers	(488,288.60)	(335,476.97)	152,811.63
	Revenues	9,014,592.34	9,298,262.93	283,670.59
	Available			-
511700 - 521000	Administration	384,061.50	288,920.99	(95,140.51)
521100	Teacher	2,366,641.51	2,329,626.79	(37,014.72)
521900	Substitute Teacher	23,145.00	25,990.00	2,845.00
522100	Counselor	23,148.19	21,335.21	(1,812.98)
522200	Teacher Librarian	65,193.33	62,578.75	(2,614.58)
524200	Coordinator - Classified	95,957.82	124,893.25	28,935.43
526200	Instructional Coach	100,391.26	107,846.29	7,455.03
529200	Occupational Therapist	32,354.85	24,565.29	(7,789.56)
529400	Nurse	28,049.47	21,663.60	(6,385.87)
529600	Social Worker	55,419.66	63,899.12	8,479.46
529800	Speech Therapist	39,264.83	39,528.90	264.07
552100	School Secretary	178,554.69	185,807.38	7,252.69
557100	Paraprofessional	496,021.14	577,941.52	81,920.38
557600	Clinic Aides	22,578.91	22,941.17	362.26
591100	Custodian	94,334.77	107,674.42	13,339.65
591400	Campus Supervisor	58,980.71	56,190.56	(2,790.15)
599400	Unused Sick Leave	2,662.66	786.44	(1,876.22)
599810	Additional Pay - Certificated	12,050.00	1,695.00	(10,355.00)
599820	Additional Pay-Classified	1,250.00	2,021.15	771.15
599830	Additional Pay-Administrative	-	200.00	200.00
	Salaries	4,080,060.30	4,066,105.83	(13,954.47)
699000	Employee Benefits	1,151,746.12	1,176,111.19	24,365.07
	Benefits	1,151,746.12	1,176,111.19	24,365.07
	Total Salaries and Benefits			-
701000	Mileage And Travel	47.04	53.94	6.90
702000	Employee Training & Conf	4,789.23	3,096.46	(1,692.77)
708000	Background Verifications	1,592.50	2,054.65	462.15
710000	Meals/Refreshments	5,727.72	4,087.78	(1,639.94)
713000	Student Transportation	6,424.36	6,672.85	248.49
715000	Student Admission/Entry Fees	33,877.47	34,785.81	908.34
721000	Legal Fees	4,365.00	510.00	(3,855.00)
723000	Printing	-	-	-
731000	Contracted Services	133,460.00	153,581.35	20,121.35
735000	Bank Fees & Other Expense	19.64	3,627.56	3,607.92
743000	Equipment Rental	924.82	884.69	(40.13)
745000	Contract Maint/Eq Repair	4,195.45	2,208.08	(1,987.37)
745500	Technology Services	54,692.14	50,626.78	(4,065.36)
746000	Const Maint/Repair-Bldg	31,260.88	116,139.85	84,878.97

Jefferson County Public Schools Charter Schools Lincoln Academy Charter School Report ID: 558OPC For Accounting Period: 05/31/23				
Account		Prior YTD Totals	Current YTD Totals	Variance - CY Total minus PY Total
Number	Description			
752000	Marketing - Advertising	1,310.24	6,520.98	5,210.74
761000	Natural Gas	16,322.45	28,524.40	12,201.95
764000	Electricity	60,021.72	69,932.30	9,910.58
765000	Voice Communication Line	12,208.15	11,398.28	(809.87)
766000	Water & Sanitation	14,711.60	15,009.11	297.51
768000	Postage	288.08	249.40	(38.68)
769000	Permits/Licenses/Fees	18,896.70	25,623.25	6,726.55
770000	Risk Management Charges	86,434.28	77,347.66	(9,086.62)
770800	Unemployment Comp Insur	8,866.25	7,340.50	(1,525.75)
781000	Lease Purch-Other-Principal	175,000.00	140,000.00	(35,000.00)
781500	Lease Purch-Other-Interest	284,686.42	319,024.10	34,337.68
950000	Transfers District Fees	787,011.06	852,396.41	65,385.35
	Purchased Services	1,747,133.20	1,931,696.19	184,562.99
801000	Building Contingency			
804000	Fund Raising	-	-	-
805000	Materials/Supplies-Other	9,320.36	11,802.66	2,482.30
806000	Materials/Supplies Resale	7,673.37	18,866.21	11,192.84
810000	Office Material/Supplies	2,919.29	1,808.25	(1,111.04)
810001	Office Equipment - Under \$5K	6,111.98	25,740.48	19,628.50
812000	Clinic Supplies/Materials	303.23	647.10	343.87
814000	Custodial Supplies	12,474.10	13,215.19	741.09
820000	Instructional Material/Supply	57,028.76	63,605.45	6,576.69
820001	Instructional Equip-Under \$5K	78,883.24	22,550.04	(56,333.20)
822000	Textbooks	4,127.66	87,648.43	83,520.77
823000	Copier Usage	24,795.00	28,169.02	3,374.02
824000	Testing Materials	866.30	618.36	(247.94)
826000	Graduation Materials	39.34	33.13	(6.21)
840000	Maint Materials/Supplies	11,861.93	17,733.29	5,871.36
870000	Library Materials	2,458.33	4,457.17	1,998.84
885000	Miscellaneous Expense	-	-	-
889000	Consumable Supplies	150.12	12.47	(137.65)
	Materials and Supplies	219,013.01	296,907.25	77,894.24
930000	Building Improvements	217,464.22	385,982.96	168,518.74
	Capital Outlay	217,464.22	385,982.96	168,518.74
	Total Expenditures			
	Pre-Adjusted Carryforward			
	Encumbrances	-	-	
	Requisitions	-	-	
	TABOR (school enters amount)			
	Adjusted Carryforward			

Premium Summary

Coverage	Insurer	Expiring	Renewal
Property & Inland Marine		\$21,623	\$25,361
General Liability		\$9,219	\$10,024
Professional Liability – (E&O, D&O, EPL)		\$9,868	\$10,742
Commercial Auto		\$2,936	\$3,238
Umbrella		\$2,691	\$5,995
Workers Compensation		\$19,950	\$23,675
Cyber Liability		\$5,923	\$7,333
Student Accident		\$2,635	\$2,635
Total Premium		\$74,845	\$89,003

** Does not include buydown premium.

Total Cost of Risk		
	Expiring	Renewal
Student Count	819	818
Per Pupil	91.39	108

Recommended Property & Casualty Program Structure

Commercial Umbrella				Crime	Property	Workers Compensation	Student Accident	Cyber Liability
\$1M Each Occurrence \$3M Aggregate No Retention				\$300K - Employee Theft \$50K - Forgery or Alteration \$25K - Money & Securities Inside \$50K - Computer Fraud/Funds Transfer Fraud	\$20,000,000 – Building \$1,015,000 - Personal Property \$1,900,000 – Business Income Equipment Breakdown -Included	\$1M – Bodily Injury by Accident Each Accident \$1M – Bodily Injury by Disease Each Employee \$1M – Bodily Injury by Disease Policy Limit	\$25,000 - Maximum Limit \$25,000 – Acc. Death & Dismemberment	\$1M - Media Liability Limit each Claim/Aggregate \$1M - Network Security and Privacy Limit each Claim/Aggregate \$1M - Privacy Regulatory Defense and Penalties Limit per Claim/Aggregate \$1M - Breach Event Costs \$500k - Cyber Extortion \$500k- Cryptojacking
<u>General Liability</u> \$1M - Each Occurrence \$2M - General Aggregate \$1M - Personal & Advertising Injury \$15K - Med Expense \$100K - Damage to Premises Rented \$1M – Employee Benefits	<u>Sexual Misconduct & Molestation</u> \$1M - Each Occurrence \$1M – Aggregate \$100K – Innocent Party Defense	<u>Business Automobile</u> \$1M - Combined Single Limit (Includes Hired/Non-Owned)	<u>Educators Legal Liability</u> \$1M - Each Claim \$1M - Aggregate <u>Directors & Officers</u> (Included in ELL) \$1M - Each Claim \$1M - Aggregate <u>Employment Practices Liability</u> (Included in ELL) \$1M - Each Claim \$1M – Aggregate <u>Non-Monetary Relief</u> \$100K					
<u>Deductible</u> \$1,000 – Employee Benefits Only Retro Date: 7/1/2018	<u>Deductible</u> None	<u>Deductible</u> Comp - \$1,000 Coll. - \$1,000	<u>Deductible</u> \$10,000 – Including Non-Monetary Relief Retro Date: 1/20/1994	<u>Deductible</u> \$5,000	<u>Deductible</u> \$5,000 – All Other 2% - Wind/Hail 72 Hr. – BI	<u>Deductible</u> \$500	<u>Deductible</u> None	<u>Retention</u> \$5,000

Statement of Values

Building Description	Address	City	State	ZIP	Building	Contents	Business Income
Lincoln Academy Campus	7180 Oak St Bldg. A	Arvada	CO	80004	\$14,575,000	\$595,092	\$1,900,000
	7180 Oak St Bldg. B	Arvada	CO	80004	\$3,816,000	\$374,807	Included
Modular, Bldg. C	7100 Newman St.	Arvada	CO	80004	\$2,809,000	\$106,001	Included
Total					\$21,200,000	\$1,075,900	\$1,900,000

*Coverage removed for the single-family homes

FY2023 Cash Carry Forward Projections (as of June 2023)			
	Unrestricted Cash Balance	Bond Project Fund	
Total Available Cash Reserves entering 22-23 School Year	\$3,058,106	\$1,822,587	
	-\$625,000	\$625,000	Restricts ROW purchase funds from Arvada to Project Fund Balance
		-\$146,093	Committed Project Contracts
Total Available Unrestricted Cash Reserves entering 22-23 School Year (excludes TABOR and restricted reserves)	\$2,198,106	\$2,315,000	Approved Bond Project Fund includes city proceeds for Arvada ROW purchase
Approved 2022-23 Margin (May)	\$43,679		Further margin improvement from funding increases and unutilized benefits coming
Budgeted Cash Balance EOY 22-23	\$2,241,785	\$2,315,000	Remaining Driveline/Parking Project Fund
Daily Operating Cost (assumes average \$8,700,000 yearly expenditures)	\$23,835.62		
Resultant Cash Days on Hand (Bond Covenants require min. 40)	94		
Free Unrestricted Cash Balance EOY 22-23 (after 40 days removed)	\$1,288,360		