

Finance Committee Report

The finance committee is responsible for planning, monitoring, and recommending the yearly budget to the Board of Directors. As needed, this committee will make recommendations to the Board of Directors in relation to Operational and Fiscal Planning.

Executive Summary

- 2023-2024 Financials Update
- 2023-2024 Working Budget
- Proposed Motions

April 2023-2024 Financial Review

- Several funding line favorable to budget
- Favorable Teacher Salary and offsets unfavorable figures in Substitutes
- Unfavourability in Risk Management, Office Supplies, and Clinical Supplies, these will to be resolved with funds in other line-item favorability in the next approved budget
- Instructional Equipment under 5k will to be resolved with PTO donation favorability

April 2023-2024 Working Budget

- Revenue
 - Slight decrease in Prop Tax, but positive to the December approved budget
 - Increased revenue for State Cap Construction
- Purchased Services
 - \$121,070 holding for contingency \$22,400 of unfavorable risks
- Materials and Supplies
 - Thank you Bonus, Technology, and musical instrument purchases have been added
 - \$21,000 being held for contingency
- \$224,664 received bond reimbursement
- Margin is 9.25%

Proposed Motions

- Motion XX-XX-XX: Motion to approve the 2024-25 Lease Appropriation Resolution as presented and discussed

Contact Travis Harrison if you would like to join this committee: TravisHarrison@lincolnacademy.net



May 14, 2024

Account Number	Description	Prior Year			Current Year		Current Year		
		Total	Estimated Revenue	Budget	Operational Funds	Capital Funds	Total	Variance	Percent Spent
	Prior Year Carryforward	5,835,465.50			3,675,067.01	2,412,894.91	6,087,961.92		
401000	Commissions/Profits	1,847.43	8,663.00	0.00	1,437.37	-	1,437.37	7,225.63	17%
401400	Ticket Sales	1,005.00	1,668.00	0.00	1,285.75	-	1,285.75	382.25	77%
408000	Resale	21,785.36	20,000.00	0.00	17,787.56	-	17,787.56	2,212.44	89%
409000	Sales-Fund Raising	4,424.41	12,846.00	0.00	5,266.87	-	5,266.87	7,579.13	41%
411000	Prop Tax-Mill Levy Override	1,463,617.50	1,500,066.00	0.00	1,196,098.20	-	1,196,098.20	303,967.80	80%
415000	Earnings On Investments	83,747.79	65,000.00	0.00	-	92,719.54	92,719.54	(27,719.54)	143%
419000	Other Revenue	9.14	1,137.00	0.00	12.88	-	12.88	1,124.12	1%
433000	State Revenue - CapConstruction	257,864.60	273,036.00	0.00	-	198,228.24	198,228.24	74,807.76	73%
433000	State Revenue - UPK Payments	-	188,500.00	0.00	157,432.60	-	157,432.60	31,067.40	84%
434000	Exceptional Children Revenue	99,636.00	90,354.00	0.00	90,354.00	-	90,354.00	-	100%
450000	Transfers PPR	6,974,913.52	7,972,483.00	0.00	5,980,143.60	-	5,980,143.60	1,992,339.40	75%
450000	Transfers Bond	412,248.75	461,120.50	0.00	-	590,168.38	590,168.38	(129,047.88)	128%
451000	Fees/Dues	96,179.75	82,817.00	0.00	81,660.12	-	81,660.12	1,156.88	99%
455000	Tuition from Individuals	275,019.12	111,500.00	0.00	151,776.83	-	151,776.83	(40,276.83)	136%
461000	Building Rental	6,490.00	15,796.00	0.00	1,555.00	-	1,555.00	14,241.00	10%
474000	Transportation - Field Trips	35,963.85	49,968.00	0.00	41,918.45	-	41,918.45	8,049.55	84%
482000	Activity Revenue	11,912.50	21,711.00	0.00	12,550.00	-	12,550.00	9,161.00	58%
498000	Donations	35,734.00	18,169.00	0.00	19,156.49	-	19,156.49	(987.49)	105%
499000	Miscellaneous Revenue	-	600.00	0.00	-	-	-	600.00	0%
950500	Mandatory Transfers StateIntercept	(412,248.75)	(461,120.50)	0.00	(344,492.83)	(245,675.55)	(590,168.38)	129,047.88	128%
	Revenues	9,370,149.97	10,434,314.00	-	7,413,942.89	635,440.61	8,049,383.50	2,384,930.50	77%
	Available	15,205,615.47	10,434,314.00		11,089,009.90	3,048,335.52	14,137,345.42	2,384,930.50	135%
511700 - 521000	Adminstration	338,245.10		377,010.00	281,291.99	-	281,291.99	95,718.01	75%
521100	Teacher	2,830,544.48		3,171,284.00	2,337,676.07	-	2,337,676.07	833,607.93	74%
521900	Substitute Teacher	30,930.00		45,000.00	41,470.00	-	41,470.00	3,530.00	92%
522100	Counselor	25,904.62		69,517.00	18,496.26	-	18,496.26	51,020.74	27%
522200	Teacher Librarian	75,522.00		85,417.00	63,238.18	-	63,238.18	22,178.82	74%
524200	Coordinator - Classified	151,293.03		162,970.00	128,956.74	-	128,956.74	34,013.26	79%
526200	Instructional Coach	130,552.14		153,729.00	113,297.17	-	113,297.17	40,431.83	74%
529200	Occupational Therapist	30,108.57		44,394.00	22,689.62	-	22,689.62	21,704.38	51%
529400	Nurse	25,500.00		27,540.00	20,485.00	-	20,485.00	7,055.00	74%
529600	Social Worker	71,165.10		133,405.00	37,793.21	-	37,793.21	95,611.79	28%
529800	Speech Therapist	47,910.15		53,363.00	37,515.31	-	37,515.31	15,847.69	70%
552100	School Secretary	226,216.17		255,664.00	174,727.56	-	174,727.56	80,936.44	68%
552900	Substitute Secretary	-		0.00	-	-	-	-	n/a
557100	Paraprofessional	688,993.24		770,693.00	479,136.16	-	479,136.16	291,556.84	62%
557600	Clinic Aides	27,856.62		29,700.00	22,312.57	-	22,312.57	7,387.43	75%
591100	Custodian	118,162.18		153,889.00	76,396.11	-	76,396.11	77,492.89	50%
591400	Campus Supervisor	67,619.39		69,055.00	59,421.27	-	59,421.27	9,633.73	86%
599400	Unused Sick Leave	26,954.21		25,000.00	1,320.98	-	1,320.98	23,679.02	5%
599810	Additional Pay - Certificated	2,695.00		15,000.00	6,375.00	-	6,375.00	8,625.00	43%
599820	Additional Pay-Classified	2,521.15		1,750.00	50.00	-	50.00	1,700.00	3%
599830	Additional Pay-Administrative	200.00		1,750.00	200.00	-	200.00	1,550.00	11%
	Salaries	4,918,893.15		5,646,130.00	3,922,849.20	-	3,922,849.20	1,723,280.80	69%
699000	Employee Benefits	1,420,501.56		1,697,475.00	1,118,441.10	-	1,118,441.10	579,033.90	66%
	Benefits	1,420,501.56		1,697,475.00	1,118,441.10	-	1,118,441.10	579,033.90	66%
	Total Salaries and Benefits	6,339,394.71		7,343,605.00	5,041,290.30	-	5,041,290.30	2,302,314.70	69%
701000	Mileage And Travel	53.94		1,100.00	825.30	-	825.30	274.70	75%
702000	Employee Training & Conf	3,557.46		18,350.00	431.02	-	431.02	17,918.98	2%
703000	Awards And Banquets	-		0.00	-	-	-	-	n/a
708000	Background Verifications	2,254.70		2,500.00	1,664.49	-	1,664.49	835.51	67%
710000	Meals/Refreshments	4,554.67		7,805.00	1,789.69	-	1,789.69	6,015.31	23%
713000	Student Transportation	6,672.85		10,498.00	3,169.20	-	3,169.20	7,328.80	30%
715000	Student Admission/Entry Fees	34,885.81		43,000.00	38,276.78	-	38,276.78	4,723.22	89%
721000	Legal Fees	637.50		10,000.00	1,112.50	-	1,112.50	8,887.50	11%
723000	Printing	-		1,100.00	-	-	-	1,100.00	0%
731000	Contracted Services	170,452.83		202,500.00	118,733.69	-	118,733.69	83,766.31	59%
735000	Bank Fees & Other Expense	4,586.25		5,200.00	-	4,513.98	4,513.98	686.02	87%
743000	Equipment Rental	1,146.22		5,500.00	560.29	-	560.29	4,939.71	10%
745000	Contract Maint/Eq Repair	10,568.65		10,100.00	1,868.49	-	1,868.49	8,231.51	18%
745500	Technology Services	51,403.06		85,000.00	31,538.76	-	31,538.76	53,461.24	37%
746000	Const Maint/Repair-Bldg	136,338.81		201,500.00	160,232.54	-	160,232.54	41,267.46	80%
747000	Software Purch/Lease	-		0.00	-	-	-	-	n/a



Account		Prior Year		Current Year		Current Year	Current Year		
Number	Description	Total	Estimated Revenue	Budget	Operational Funds	Capital Funds	Total	Variance	Percent Spent
752000	Marketing - Advertising	8,442.60		3,000.00	1,006.69	-	1,006.69	1,993.31	34%
761000	Natural Gas	29,924.17		45,000.00	13,418.96	-	13,418.96	31,581.04	30%
764000	Electricity	77,643.49		85,000.00	56,395.83	-	56,395.83	28,604.17	66%
765000	Voice Communication Line	12,846.37		20,000.00	10,327.85	-	10,327.85	9,672.15	52%
766000	Water & Sanitation	18,310.51		22,000.00	12,938.41	-	12,938.41	9,061.59	59%
768000	Postage	249.40		600.00	552.17	-	552.17	47.83	92%
769000	Permits/Licenses/Fees	26,714.76		22,000.00	10,326.76	-	10,326.76	11,673.24	47%
770000	Risk Management Charges	81,221.93		90,000.00	93,199.36	-	93,199.36	(3,199.36)	104%
770800	Unemployment Comp Insur	9,782.47		16,938.00	3,248.14	-	3,248.14	13,689.86	19%
781000	Lease Purch-Other-Principal	140,000.00		145,000.00	-	145,000.00	145,000.00	-	100%
781500	Lease Purch-Other-Interest	319,024.10		315,631.00	-	315,630.70	315,630.70	0.30	100%
950000	Transfers District Fees	852,395.67		921,124.00	690,882.21	-	690,882.21	230,241.79	75%
	Purchased Services	2,003,668.22		2,290,446.00	1,252,499.13	465,144.68	1,717,643.81	572,802.19	75%
801000	Contingency	-		0.00	-	-	-	-	n/a
804000	Fund Raising	-		1,500.00	-	-	-	1,500.00	0%
805000	Materials/Supplies-Other	12,292.36		23,000.00	6,681.92	-	6,681.92	16,318.08	29%
806000	Materials/Supplies Resale	18,866.21		20,500.00	4,062.85	-	4,062.85	16,437.15	20%
807000	Furniture & Fixtures	-		0.00	-	-	-	-	n/a
810000	Office Material/Supplies	1,808.25		3,500.00	3,498.75	-	3,498.75	1.25	100%
810001	Office Equipment - Under \$5K	41,800.75		11,000.00	2,524.86	-	2,524.86	8,475.14	23%
812000	Clinic Supplies/Materials	723.77		1,250.00	2,084.47	-	2,084.47	(834.47)	167%
814000	Custodial Supplies	15,714.82		17,200.00	9,462.06	-	9,462.06	7,737.94	55%
820000	Instructional Material/Supply	70,857.04		108,035.00	32,160.76	-	32,160.76	75,874.24	30%
820001	Instructional Equip-Under \$5K	22,550.04		58,500.00	56,631.76	-	56,631.76	1,868.24	97%
822000	Textbooks	101,133.20		43,500.00	13,231.99	-	13,231.99	30,268.01	30%
823000	Copier Usage	30,748.68		35,000.00	22,580.95	-	22,580.95	12,419.05	65%
824000	Testing Materials	618.36		2,000.00	-	-	-	2,000.00	0%
826000	Graduation Materials	33.13		500.00	-	-	-	500.00	0%
829000	Athletic Supplies	-		0.00	-	-	-	-	n/a
840000	Maint Materials/Supplies	24,997.64		30,000.00	12,866.65	-	12,866.65	17,133.35	43%
852000	Vehicle Fuel Expense	-		0.00	-	-	-	-	n/a
870000	Library Materials	4,621.94		5,700.00	5,054.95	-	5,054.95	645.05	89%
885000	Miscellaneous Expense	-		500.00	-	-	-	500.00	0%
889000	Consumable Supplies	12.47		500.00	21.25	-	21.25	478.75	4%
	Materials and Supplies	346,778.66		362,185.00	170,863.22	-	170,863.22	191,321.78	47%
930000	Building Improvements	427,811.96		2,402,392.00	1,846,791.50	-	1,846,791.50	555,600.50	77%
	Capital Outlay	427,811.96		2,402,392.00	1,846,791.50	-	1,846,791.50	555,600.50	77%
	Total Expenditures	9,117,653.55		12,398,628.00	8,311,444.15	465,144.68	8,776,588.83		
	Pre-Adjusted Carryforward	6,087,961.92			2,777,565.75	2,583,190.84	5,360,756.59		
810001	Office Equipment - Under \$5K	-		0.00	-	-	-	-	
820001	Instructional Equip-Under \$5K	-		-1,747.50	-	-	-	-	
	Encumbrances	-		(1,747.50)	-	-	-	-	
810001	Office Equipment - Under \$5K	-		0.00	-	-	-	-	
820001	Instructional Equip-Under \$5K	-		0.00	28,239.50	-	28,239.50	-	
	Requisitions	-		-	28,239.50	-	28,239.50	-	
	TABOR (school enters amount)			267,482.37					
	Adjusted Carryforward	6,087,961.92			2,749,326.25	2,583,190.84	5,332,517.09		



Budget for 23-24

Account		23-24 WORKING BUDGET BOARD APPROVED DECEMBER 12, 2023			23-24 WORKING BUDGET BOARD REVISION GIVEN MAY 2024			COMMENTS ON CHANGES SINCE DECEMBER 2023
Number	Description	Estimated Revenue	Budget	Bond Transfers	Estimated Revenue	Budget	Bond Transfers	
	Prior Year Carry forward							
401000	Commissions/Profits	8,663.00	0.00		8,663.00	0.00		
401400	Ticket Sales	1,668.00	0.00		1,668.00	0.00		
408000	Resale	20,000.00	0.00		20,000.00	0.00		
409000	Sales-Fund Raising	12,846.00	0.00		12,846.00	0.00		
411000	Prop Tax-Mill Levy Override	1,500,066.00	0.00		1,594,797.55	0.00		A SECOND REVISED MILL NUMBER RECEIVED IN APRIL 2024 THAT DROPPED MILLS BY \$2,553.32 FROM THE NUMBER REPORTED IN FEBRUARY SEE FUNDING SHEET APRIL 2024
415000	Earnings On Investments	65,000.00	0.00		65,000.00	0.00		
419000	Other Revenue	1,137.00	0.00		1,137.00	0.00		
433000	State Revenue - Other Cap Construct	273,036.00	0.00		295,565.20	0.00		REVISED CAP CONSTRUCTION FROM CDE SEE FUNDING SHEET
433000	State Revenue - Other UPK Payment	188,500.00			188,500.00			
434000	Exceptional Children Revenue	90,354.00	0.00		90,354.00	0.00		
450000	Transfers PPR Funding ONLY	7,972,482.60	0.00		7,973,524.80	0.00		PPR INCREASE SEE REVISED FUNDING SHEET
451000	Fees/Dues	82,817.00	0.00		82,817.00	0.00		
455000	Tuition from Individuals	111,500.00	0.00		111,500.00	0.00		
461000	Building Rental	15,796.00	0.00		15,796.00	0.00		
474000	Trans - Field Trips	49,968.00	0.00		49,968.00	0.00		
482000	Resale/Activity Revenue	21,711.00	0.00		21,711.00	0.00		
498000	Donations	18,169.49	0.00		68,169.00	0.00		ADDED THE DONATION FROM PTO OF \$50,000
499000	Miscellaneous Revenue	600.00	0.00		600.00	0.00		
950500	State Intercept Bond Transfers	(461,120.50)	0.00	461,120.50	(461,120.50)	0.00	461,120.50	
	Revenues	9,973,193.59	0.00	461,120.50	10,141,496.05	0.00	461,120.50	
512100-513100	Administration		377,010.44			386,711.00		BONUSES ADDED WITH OUT PERA
521100	Teacher		3,171,284.36			3,146,320.57		
521900	Substitute Teacher		45,000.00			60,850.00		
522100	Counselor		69,516.84			29,744.40		
522200	Teacher Librarian		85,417.20			87,417.00		
524200	Coordinator - Classified		162,970.45			181,103.80		
526200	Instructional Coach		153,729.02			157,729.00		
529200	Occupational Therapist		44,393.64			36,763.98		
529400	Charter Nurse		27,540.00			28,540.00		
529600	Social Worker		133,405.12			84,963.19		
529800	Speech Therapist		53,362.80			56,981.98		
552100	School Secretary		255,663.84			259,208.04		
557100	Paraprofessional		770,693.94			756,913.96		
557600	Clinic Aides		29,700.48			31,938.93		
591100	Custodian		153,888.76			140,083.48		

591400	Campus Supervisor		69,055.20			81,274.11		
599400	Unused Sick Leave		25,000.00			33,000.00		
599810	Additional Pay - Certificated		15,000.00			15,000.00		
599820	Additional Pay-Classified		1,750.00			1,750.00		
599830	Additional Pay-Administrative		1,750.00			1,750.00		
	Salaries		5,646,132.13	-		5,578,043.38	-	
699000	Employee Benefits		1,697,476.75	-		1,586,410.09	-	
	Benefits		1,697,476.75	-		1,586,410.09	-	
	Total Salaries and Benefits		7,343,608.87			7,164,453.48		
701000	Mileage And Travel		1,100.00			950.00		BRINGING TO ACTUALS
702000	Employee Training & Conf		18,350.00			9,181.02		BRINGING TO ACTUALS
708000	Employee Background Verificatn		2,500.00			2,362.99		BRINGING TO ACTUALS
710000	Meals/Refreshments		7,805.00			6,832.70		BRINGING TO ACTUALS
713000	Student Transportation		10,500.00			6,737.30		BRINGING TO ACTUALS
715000	Student Admission/Entry Fees		43,000.00			42,030.94		BRINGING TO ACTUALS
721000	Legal Fees		10,000.00			10,000.00		Contingency of \$8,800
723000	Printing		1,100.00			0.00		BRINGING TO ACTUALS
								Contingency of \$23,000 including money allocated for a master plan ***MAY NEED \$20,000 TO COVER RISK CLAIMS
731000	Contracted Services		202,500.00			202,500.00		
735000	Bank Fees		5,200.00			5,663.98		BRINGING TO ACTUALS
743000	Equipment Rental		5,500.00		not adjusted yet	5,500.00		Contingency of \$4,000
745000	Contract Maint/Eq Repair		10,100.00		not adjusted yet	10,100.00		\$8,200 allocated that may not be spent
745500	Technology Services		85,000.00		not adjusted yet	85,000.00		Unallocated contingency \$28,200.00 PER JEFFCO THE DOOR REPLACEMENTS WILL NOT BE A CAPITAL OUTLA
746000	Const Maint/Repair-Bldg		201,500.00		not adjusted yet	260,500.00		have unallocated contingency of \$30,000
752000	Marketing - Advertising		3,000.00			5,400.00		REVISED TO ALLOW FOR MAY AND JUNE ADVERTISING EXPENSES
761000	Natural Gas		45,000.00		not adjusted yet	45,000.00		Contingency of \$26,570.57
764000	Electricity		85,000.00		not adjusted yet	85,000.00		Contingency of \$11,000
765000	Voice Communication Line		20,000.00		not adjusted yet	20,000.00		Unallocated contingency of \$4,300
766000	Water & Sanitation		22,000.00			19,043.92		RELEASED MOST OF THE CONTINGENCIES
768000	Postage		600.00			600.00		NO CHANGE
769000	Permits/Licenses/Fees		22,000.00			14,128.30		RELEASED ALL OF THE CONTINGENCIES HOLDING \$20,000 CONTINGENCY IN CONTRACTED SERVICES TO COVER THE SHORTAGE ON THIS LINE IF THE CLAIM DEDUCTABLES COME THROUGH IN 23-24
770000	Risk Management Charges		90,000.00			90,000.00		
770800	Unemployment Comp Insur		16,938.40			10,139.34		BRINGING TO ACTUALS
781000	Lease Purch-Other-Principal		0.00	145,000.00		0.00	145,000.00	
781500	Lease Purch-Other-Interest		0.00	315,630.70		0.00	315,630.70	
950000	Transfers District Fees		921,124.13			921,176.24		INCREASE IN DISTRICT FEES DUE TO PPR INCREASE SEE FUNDING SHEET
	Purchased Services		1,829,817.53	460,630.70		1,857,846.73	460,630.70	
804000	Fund Raising		1,500.00			0.00		BROUGHT TO ACTUALS
805000	Materials/Supplies-Other		23,000.00			17,000.00		RELEASED CONTINGENCIES MOVING \$2000 TO 870000 FOR LIBRARY PRCHASES BROUGHT OTHER
806000	Materials/Supplies Resale		20,500.00			18,562.85		LINES TO CURRENT PROJECTIONS
810000	Office Material/Supplies		3,500.00			3,500.00		NO CHANGE
810001	Office Equipment - Under \$5K		11,000.00			11,000.00		NO CHANGE
812000	Clinic Supplies/Materials		1,250.00			2,343.69		RAISED THIS TO COVER THE NEW AED NEEDED
814000	Custodial Supplies		17,200.00			17,200.00		NO CHANGE

820000	Instructional Material/Supply		108,035.00			108,035.00		HOLD A CONTINGENCY OF \$21,000 TO COVER RESTOCKING PRICE CHANGES
820001	Instructional Equip-Under \$5K		58,500.00			191,437.50		ADDED MUSICAL INSTRUMENTS \$25,000, TECH EARLY PURCHASES IPADS CHROMEBOOKS \$60,000 AND PROMETHIAN BOARDS 46,400
822000	Textbooks		43,500.00			43,500.00		NO CHANGE
823000	Copier Usage		35,000.00			28,880.95		RELEASED ALL CONTINGENCIES
824000	Testing Materials		2,000.00			2,000.00		NO CHANGE
826000	Graduation Materials		500.00			500.00		NO CHANGE
840000	Maint Materials/Supplies		30,000.00			30,000.00		NO CHANGE
870000	Library Materials		5,700.00			5,700.00		ADDED \$2,000 TO SPEND THE PROFITS FROM THE BOOK FAIR LOWERED RESALE 806000
885000	Miscellaneous Expense		500.00			500.00		NO CHANGE
889000	Consumable Supplies		500.00			500.00		NO CHANGE
	Materials and Supplies		362,185.00		-	480,660.00		
930000	Building Improvements	DOORS	59,000.00	0.00	DOORS	0.00	0.00	PER JEFFCO THE COST OF THE DOOR REPLACEMENT WILL COME FROM 7460000 BLDG CONST MAINT.
		SOUND BOOTH	18,053.00		SNOW BLADE FOR PLOW TRUCK	6,750.00		JEFFCO MOVED THIS TO CAPITAL OUTLAY FROM 746000
930000	Building Improvements	72ND AVENUE PROJECT	625,000.00	1,700,339.33	72ND AVENUE PROJECT	625,000.00	1,749,492.49	RAISED THIS TO MATCH THE CONTRACTS FOR 72nd
					REIMBURSEMENT FROM BOND \$	-224,664.72		
	Capital Outlay		702,053.00	1,700,339.33		425,138.28	1,749,492.49	
		Appropriation for Building Needs	0.00		Appropriation for Building Needs	0.00		
	Total Expenditures		10,237,664.43	2,160,970.03		9,928,098.50	2,210,123.19	
								OPERATING MARGIN CALCULATED BY REMOVING ALL EXPENSES APPROVED TO COME FROM THE CARRY FORWARD (72ND AVE PROJECT AND THE HOUSE DEMO OF \$126,500 POSTED TO GF020 746000)
	NET PROFIT/(LOSS)		-18.83%	-1,964,320.33		-14.48%	-1,535,605.11	965,387.35 9.25%
	18-19 Beginning Fund Balance		0.00			0.00		
	Adjusted Carry Forward		0.00			0.00		
	Appropriation of Carry Forward over 15%		0.00			0.00		

Jefferson County School District, R-1

Calculation of Per Pupil Revenue /Summary of District Service Expenses

Fiscal Year Ending June 30, 2024 Actual

Adjust to Mill levy only
4/10/2024

Changes highlighted in yellow

		Lincoln Academy	
School Identifying Number		55800	
Per Pupil Revenue (PPR) GT8 CDE Funding Sheet		10,328.40	
October Count		772	
Kindergarden .08 Factor FTE		0.00	
Total Funded FTE (A10 plus A11)		772	
Annual Pupil Funding (450000-7900)		7,973,524.80	
District Services (Annually)			
Administration Services 5% of PPR (950000-0058)		398,676.24	
Special Education Programs \$545 per FTE less Home school FTE (950000-0057)		420,740.00	
Special Education Programs \$545 per FTE (950000-0057) Home School		0.00	
English as a Second Language \$130 per FTE (950000-0060)		100,360.00	
EAP Annual Rate per School \$700 0-50 staff. \$1,400 50+ (950000-0015)		1,400.00	
Library Services Jeffcat \$3.00 per FTE (950000-7900)		0.00	
		921,176.24	
Other Funding			
Mill Levy Over-ride			
Flat Mill Levy Funding 95% FTE \$1401.29		1,081,794.34	
Flat Mill Levy Funding 5% FRL \$389.12		98,058.49	This number had been 399.53 a drop of \$10.41 per F/R number of 252 (2623.71)
2018 Inflation Mill Levy Over Ride Funding 95% FTE \$491.73		379,615.17	This number had been \$491.70 an increase of \$0.03 per FTE 24.42
2018 Inflation Mill Levy Over Ride Funding 5% FRL \$130.06		32,776.23	This number had been \$129.88 an increase of \$0.18 per F/R number of 252 45.97
Total Mill Levy Over-ride (411000-8819)		1,592,244.23	(2553.32)
Charter School Capital Construction Grant- (CR020 433000-3113)		295,565.20	
<i>CDE CSCC Distribution 12/22/23</i>			
ECEA PPR and Additional Tier B Funding (434000-3130)		90,354.00	
<i>Based on Dec 22 SPED Count</i>			
Total Funding FY24		9,951,688.23	
Total Fees FY24		921,176.24	